Lumina Markets, Inc.

Terms of Use

Version 1 · Effective September 2, 2026

1. INTRODUCTION AND ACCEPTANCE OF TERMS

These Terms of Use ("Terms") govern your access to and use of the platform, website, mobile application, and related services (collectively, the "Platform") operated by Lumina Markets, Inc. ("Lumina Markets," "we," "us," or "our"), a Delaware corporation headquartered at 895 Broadway, 5th Floor, New York, NY 10003.

By accessing or using the Platform, you ("User" or "you") agree to be bound by these Terms and our Privacy Policy. If you do not agree to these Terms, you must not access or use the Platform.

Lumina Markets reserves the right to modify these Terms at any time. For ordinary updates, changes will be effective upon posting the revised Terms to the Platform or Lumina Markets' website. For material changes, Lumina Markets will provide advance notice by email to the address you have on file, in-application notice, or a prominent banner on the Platform or website, and such material changes will be effective no earlier than the date specified in such notice. Your continued use of the Platform following the effective date of any modification constitutes your acceptance of the revised Terms. If you do not agree to the revised Terms, your sole remedy is to discontinue use of the Platform and close your account.

2. DESCRIPTION OF SERVICES

Lumina Markets operates as a registered Introducing Broker ("IB") with the Commodity Futures Trading Commission ("CFTC") and is a member of the National Futures Association ("NFA"), NFA ID: 0576536. As an IB, Lumina Markets solicits and accepts orders for the purchase or sale of event contracts and introduces customers to trade event contracts listed on ForecastEx, LLC ("ForecastEx"), a designated contract market ("DCM"). Lumina Markets does not act as your fiduciary and does not provide investment, legal, or tax advice.

All customer accounts are carried and cleared by Interactive Brokers LLC ("IBKR"), a registered futures commission merchant ("FCM"). Lumina Markets does not hold customer funds, does not carry customer accounts, and does not execute trades. These functions are performed by IBKR.

By using the Platform, you acknowledge and agree that your use of the services described herein is also subject to: (i) IBKR's Client Agreement and applicable IBKR account documents; and (ii) the ForecastEx Rulebook, contract specifications, risk disclosures, and related rules and procedures, including any trading halt, settlement, and emergency procedures. You are responsible for familiarizing yourself with these documents prior to trading.

Order Flow: Orders you submit through the Platform are transmitted to IBKR, which routes the orders to ForecastEx for execution. Clearing and settlement are performed by IBKR and the applicable derivatives clearing organization. Lumina Markets does not control the timing, matching, or execution of orders once transmitted, and has no role in the settlement process.

The Platform is available via web browser at luminamarkets.com and via mobile application on iOS and Android.

3. ELIGIBILITY

To use the Platform and open an account, you must:

- Be at least 21 years of age;
- Be a resident of the United States;
- Not reside in a jurisdiction where access to or use of the Platform or any particular event contract is prohibited or restricted by applicable law or by the terms of such contract; and
- Have the legal capacity to enter into a binding agreement.

You further acknowledge that access to specific event contracts may be restricted based on (i) your state of residence, (ii) product-specific participation requirements imposed by ForecastEx, (iii) IBKR account restrictions, or (iv) applicable law or regulatory guidance. Lumina Markets reserves the right, at its sole discretion and without amending these Terms, to restrict or suspend access to the Platform or to particular contracts in response to regulatory developments, changes in law, exchange rules, or other circumstances.

By accessing the Platform, you represent and warrant that you meet all applicable eligibility requirements. Lumina Markets reserves the right to refuse service to any person at its sole discretion.

4. ACCOUNT REGISTRATION

To access trading features on the Platform, you must register for an account. As part of the account opening process, you will be required to provide accurate and complete personal information, including for purposes of identity verification under applicable customer identification program ("CIP") requirements. IBKR performs CIP on behalf of Lumina Markets.

You are responsible for maintaining the confidentiality of your account credentials and for all activity that occurs under your account, whether or not authorized by you. You agree to notify us immediately of any unauthorized use of your account or any other breach of security at compliance@luminamarkets.com. Lumina Markets will not be liable for any losses arising from unauthorized use of your account where you have failed to safeguard your credentials.

You may not share your account credentials with any third party or permit any other person to access your account. You are obligated to keep your personal information current and accurate at all times and must promptly update your account information if any changes occur, including changes to your name, address, email address, phone number, or financial information.

5. NO INVESTMENT, TRADING, OR FINANCIAL ADVICE

The Platform is a self-directed trading platform. Lumina Markets does not provide investment advice, trading recommendations, or financial advice of any kind. Nothing on the Platform constitutes a recommendation to buy, sell, or hold any event contract or to engage in any particular trading strategy.

All trading decisions are made solely by you based on your own judgment. You acknowledge that trading event contracts involves significant risk, including the risk of losing the entire amount invested. You should carefully consider your financial situation, risk tolerance, and investment objectives before trading.

6. RISKS OF EVENT CONTRACT TRADING

Event contracts are financial instruments with risk characteristics that differ from traditional securities or futures. By trading event contracts through the Platform, you acknowledge and accept the following risks, among others:

- Event contracts may have binary or all-or-nothing payoff structures, meaning a contract may settle at its full value or at zero depending on the outcome of the referenced event;
- Contract values may change rapidly, particularly as an event approaches resolution;
- Settlement of event contracts depends on outcomes determined by external events, data sources, or source agencies over which Lumina Markets has no control;
- Trading may be halted or suspended by the exchange, and prices at resumption may differ materially from prices prior to the halt;
- Liquidity in specific event contracts may be limited, and you may not be able to close a position at a desired price or at all prior to settlement;
- The Platform relies on technology systems and internet connectivity, which are subject to disruption, delay, or failure. System outages, cyberattacks, or other technology failures may prevent you from entering, modifying, or canceling orders, or from accessing account or market information, and Lumina Markets shall not be liable for any losses resulting from such events;
- Regulatory changes, including the adoption of new rules or the modification of existing rules by the CFTC, NFA, or ForecastEx, could affect the terms, availability, or settlement of event contracts.

You should review the ForecastEx Forecast Contract Risk Disclosure and any other risk disclosures provided by IBKR or ForecastEx prior to trading. Past performance of event contracts or of any User is not indicative of future results.

7. CONFLICTS OF INTEREST

Lumina Markets' Material Conflicts of Interest Disclosure is available at luminamarkets.com/legal/conflicts and is incorporated herein by reference. You acknowledge that you have received, read, and understood this disclosure prior to using the Platform.

8. FEES AND COMMISSIONS

Fees and commissions applicable to your account and trading activity are set forth in the Fee Schedule available at luminamarkets.com/legal/fees. The Fee Schedule is incorporated into

these Terms by reference and may be updated from time to time. Changes to the Fee Schedule will be effective upon posting.

The Fee Schedule identifies which fees are charged by Lumina Markets, which are charged by IBKR, and which are charged by ForecastEx or other third parties. IBKR may also charge additional fees in connection with your account as set forth in IBKR's Client Agreement and on IBKR's website. You are responsible for reviewing all applicable fee schedules.

9. MARKET DATA AND PLATFORM INFORMATION

Market data, pricing information, quotes, news, research, and other information made available through the Platform (collectively, "Market Data") may be sourced from ForecastEx, IBKR, or other third-party providers. Market Data may be delayed, incomplete, inaccurate, or subject to revision without notice.

Lumina Markets does not guarantee the accuracy, timeliness, completeness, or continuous availability of any Market Data. Market Data should not be relied upon as the sole basis for any trading decision. You agree that your reliance on Market Data is at your own risk and that Lumina Markets shall have no liability for any loss resulting from errors, delays, or omissions in Market Data.

10. THIRD-PARTY SERVICES

The Platform relies on systems, infrastructure, and services provided by third parties, including IBKR (for account carrying, clearing, order routing, and CIP), ForecastEx (for execution and contract listing), and other service providers. Lumina Markets does not control these third-party systems and does not guarantee their availability, accuracy, or uninterrupted operation.

Lumina Markets shall not be liable for any loss, damage, delay, or inability to access the Platform or execute transactions resulting from the acts, omissions, errors, failures, or unavailability of any third-party system or service provider.

11. PERMITTED USE AND RESTRICTIONS

You may use the Platform solely for lawful purposes and in accordance with these Terms. You agree not to:

- Use the Platform in any manner that violates applicable law or regulation, including CFTC and NFA rules or ForecastEx rules;
- Engage in any manipulative, deceptive, or fraudulent conduct in connection with the Platform or any event contract;
- Attempt to gain unauthorized access to any part of the Platform, its related systems, or the accounts of other users;

- Use automated systems, bots, or scripts to access the Platform without our prior written consent;
- Reverse engineer, decompile, or attempt to derive the source code of the Platform;
- Use the Platform on behalf of any third party without their knowledge and consent;
- Use the Platform in connection with money laundering, terrorist financing, or any other activity prohibited by the Bank Secrecy Act, the USA PATRIOT Act, or applicable sanctions laws and regulations administered by the U.S. Department of the Treasury's Office of Foreign Assets Control ("OFAC"); or
- Interfere with or disrupt the integrity or performance of the Platform or the data contained therein.

12. REGULATORY COOPERATION

You agree to cooperate in good faith with any reasonable request by Lumina Markets for information relating to your account or trading activity, including in response to any inquiry, request, or directive from the CFTC, NFA, ForecastEx, IBKR, or any other regulatory, self-regulatory, or law enforcement authority. You further agree to provide information or documentation requested by Lumina Markets for compliance, audit, or regulatory purposes on a timely basis.

You acknowledge that Lumina Markets may be required to disclose information about you or your account to regulators, exchanges, or other authorities as required by applicable law or rule, and you consent to such disclosure.

13. INTELLECTUAL PROPERTY

The Platform and all content, features, and functionality thereof, including but not limited to text, graphics, logos, and software, are owned by Lumina Markets or its licensors and are protected by applicable intellectual property laws. You are granted a limited, non-exclusive, non-transferable, revocable license to access and use the Platform solely for your personal, non-commercial use in accordance with these Terms.

Nothing in these Terms grants you any right, title, or interest in or to the Platform or any content thereon beyond the limited license described above.

14. ELECTRONIC COMMUNICATIONS AND CONSENT TO ELECTRONIC DELIVERY

By accessing or using the Platform, you affirmatively consent, pursuant to the federal Electronic Signatures in Global and National Commerce Act ("E-SIGN Act") and applicable state law, to receive all communications from Lumina Markets in electronic form. Such communications include, without limitation, notices, disclosures, amendments to these Terms, updates to the Fee Schedule or Privacy Policy, account-related communications, legal notices, and any other information Lumina Markets is required or elects to provide to you.

Electronic communications may be delivered via email to the address you have provided to Lumina Markets, posted on the Platform or Lumina Markets' website, or made available through in-application messaging. You agree that all such electronic communications satisfy any legal requirement that such communication be in writing.

System Requirements: To access and retain electronic communications, you must have: (i) a computer or mobile device with internet access; (ii) a current web browser that supports modern web standards; (iii) a valid email address; and (iv) sufficient storage space or the ability to print electronic records. You are responsible for maintaining a valid, current email address with Lumina Markets and for notifying us promptly of any change to your email address.

Paper Copies: You may request a paper copy of any communication delivered electronically by contacting Lumina Markets at compliance@luminamarkets.com. Lumina Markets reserves the right to charge a reasonable fee for the production of paper copies.

Withdrawal of Consent: You may withdraw your consent to electronic delivery at any time by providing written notice to compliance@luminamarkets.com. Lumina Markets reserves the right to suspend or terminate your access to the Platform if you withdraw consent to electronic delivery, as the Platform requires electronic communication to function.

15. ACCOUNT SUSPENSION AND TERMINATION

Lumina Markets may suspend or terminate your access to the Platform at its sole discretion, with or without notice, including for violation of these Terms, suspected fraudulent or illegal activity, or failure to comply with regulatory requirements. Upon termination, all rights and licenses granted to you under these Terms will immediately cease.

You may close your account at any time by contacting us at compliance@luminamarkets.com. Account closure involves IBKR and is subject to liquidation or transfer of any open positions, withdrawal of remaining funds, and completion of IBKR's standard account closure procedures under IBKR's Client Agreement.

The following provisions shall survive the termination or expiration of these Terms: Section 5 (No Investment, Trading, or Financial Advice), Section 6 (Risks of Event Contract Trading), Section 16 (Disclaimer of Warranties), Section 17 (Limitation of Liability), Section 18 (Indemnification), Section 19 (Privacy), Section 21 (Governing Law and Dispute Resolution), and this Section 15, as well as any other provision that by its nature is intended to survive.

16. DISCLAIMER OF WARRANTIES

THE PLATFORM IS PROVIDED ON AN "AS IS" AND "AS AVAILABLE" BASIS WITHOUT WARRANTIES OF ANY KIND, EITHER EXPRESS OR IMPLIED, INCLUDING BUT NOT LIMITED TO IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE, OR NON-INFRINGEMENT. LUMINA MARKETS DOES NOT WARRANT THAT THE

PLATFORM WILL BE UNINTERRUPTED, ERROR-FREE, OR FREE OF HARMFUL COMPONENTS.

LUMINA MARKETS MAKES NO REPRESENTATIONS OR WARRANTIES REGARDING THE ACCURACY, COMPLETENESS, OR TIMELINESS OF ANY MARKET DATA, PRICING INFORMATION, OR OTHER CONTENT AVAILABLE THROUGH THE PLATFORM.

17. LIMITATION OF LIABILITY

TO THE FULLEST EXTENT PERMITTED BY APPLICABLE LAW, LUMINA MARKETS AND ITS OFFICERS, DIRECTORS, EMPLOYEES, AND AGENTS SHALL NOT BE LIABLE FOR ANY INDIRECT, INCIDENTAL, SPECIAL, CONSEQUENTIAL, OR PUNITIVE DAMAGES, INCLUDING BUT NOT LIMITED TO LOSS OF PROFITS, LOSS OF DATA, OR TRADING LOSSES, ARISING OUT OF OR IN CONNECTION WITH YOUR USE OF OR INABILITY TO USE THE PLATFORM, EVEN IF LUMINA MARKETS HAS BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES.

IN NO EVENT SHALL LUMINA MARKETS' TOTAL LIABILITY TO YOU FOR ALL CLAIMS ARISING OUT OF OR RELATED TO THESE TERMS OR YOUR USE OF THE PLATFORM EXCEED THE TOTAL FEES PAID BY YOU TO LUMINA MARKETS IN THE TWELVE (12) MONTHS PRECEDING THE EVENT GIVING RISE TO THE CLAIM.

18. INDEMNIFICATION

You agree to indemnify, defend, and hold harmless Lumina Markets and its officers, directors, employees, and agents from and against any and all claims, liabilities, damages, losses, and expenses, including reasonable attorneys' fees and costs, arising out of or in any way connected with: (i) your access to or use of the Platform; (ii) your violation of these Terms; (iii) your violation of any applicable law or regulation; (iv) your trading activity; or (v) any misrepresentation made by you.

19. PRIVACY

Your use of the Platform is also subject to our Privacy Policy, available at luminamarkets.com/privacy, which is incorporated into these Terms by reference. By using the Platform, you consent to the collection, use, and disclosure of your information as described in the Privacy Policy.

20. SYSTEM AVAILABILITY AND ALTERNATIVE ARRANGEMENTS

The Platform may be unavailable from time to time due to maintenance, technical issues, or circumstances beyond our control. In the event of a Platform outage, you may contact our support team at compliance@luminamarkets.com for assistance. Lumina Markets coordinates

with IBKR to facilitate customer access during system disruptions, but does not guarantee uninterrupted access.

You acknowledge that you are responsible for maintaining awareness of your open positions at all times and for taking appropriate action in the event that the Platform becomes unavailable.

21. GOVERNING LAW AND DISPUTE RESOLUTION

A. Governing Law and Jurisdiction

These Terms shall be governed by and construed in accordance with the laws of the State of New York, without regard to its conflict of laws principles. Subject to your rights described in Section 21.B, the state and federal courts located in the County of New York, State of New York shall have exclusive jurisdiction over any dispute arising out of or relating to these Terms.

B. Non-Waiver of Statutory Rights

Nothing in these Terms shall be construed to limit or waive any right you may have under applicable law that cannot be waived, including your right to seek reparations from the CFTC under Section 14 of the Commodity Exchange Act, your right to elect NFA arbitration where available, or any other non-waivable statutory right. Lumina Markets does not require you to agree in advance to arbitrate any dispute. You may bring a claim against Lumina Markets in a court of competent jurisdiction, by petitioning the CFTC to institute reparations proceedings under Section 14 of the Commodity Exchange Act, or in arbitration before the National Futures Association under the NFA Code of Arbitration.

22. REGULATORY INFORMATION

Lumina Markets, Inc. is registered with the CFTC as an Introducing Broker and is a member of the NFA (NFA ID: 0576536). All customer accounts are carried and cleared by Interactive Brokers LLC, NFA ID: 0258600, a registered Futures Commission Merchant. Any required disclosures relating to the holding of customer funds or the treatment of customer property in the event of broker insolvency are provided by IBKR as the carrying FCM, in accordance with applicable CFTC regulations.

23. MOBILE APPLICATION ADDITIONAL TERMS

If you access the Platform through a mobile application downloaded from the Apple App Store or Google Play Store, the following additional terms apply and, in the event of any conflict with the foregoing provisions, shall control solely with respect to such access.

A. Apple App Store

You acknowledge that these Terms are entered into between you and Lumina Markets only, and not with Apple Inc. (“Apple”). Lumina Markets, not Apple, is solely responsible for the Platform and its content. Your use of the mobile application is subject to the Apple App Store Terms of Service and the Usage Rules set forth therein.

Apple has no obligation whatsoever to provide any maintenance or support services with respect to the mobile application. To the maximum extent permitted by applicable law, Apple has no warranty obligation whatsoever with respect to the mobile application, and any other claims, losses, liabilities, damages, costs or expenses attributable to any failure to conform to any warranty will be the sole responsibility of Lumina Markets.

Lumina Markets, not Apple, is responsible for addressing any claims by you or any third party relating to the mobile application or your possession and/or use of the mobile application, including but not limited to: (i) product liability claims; (ii) any claim that the mobile application fails to conform to any applicable legal or regulatory requirement; and (iii) claims arising under consumer protection, privacy, or similar legislation.

In the event of any third-party claim that the mobile application or your possession and use of the mobile application infringes that third party's intellectual property rights, Lumina Markets, not Apple, will be solely responsible for the investigation, defense, settlement, and discharge of any such intellectual property infringement claim.

You represent and warrant that you are not located in a country that is subject to a U.S. Government embargo, or that has been designated by the U.S. Government as a "terrorist supporting" country, and that you are not listed on any U.S. Government list of prohibited or restricted parties.

You acknowledge and agree that Apple and Apple's subsidiaries are third-party beneficiaries of these Terms, and that upon your acceptance of these Terms, Apple will have the right (and will be deemed to have accepted the right) to enforce these Terms against you as a third-party beneficiary thereof.

B. Google Play

If you access the Platform through a mobile application downloaded from Google Play, you acknowledge that these Terms are between you and Lumina Markets only, and not with Google LLC. Your use of the mobile application is also subject to the Google Play Terms of Service. Google is not responsible for the mobile application or its content, and has no obligation to provide maintenance, support, warranty, or claims-handling services with respect to the mobile application.

24. MISCELLANEOUS

These Terms, together with our Privacy Policy, Conflicts of Interest Disclosure, and Fee Schedule, constitute the entire agreement between you and Lumina Markets with respect to the Platform and supersede all prior agreements, understandings, representations, and warranties, whether written or oral, with respect to the subject matter hereof.

If any provision of these Terms is found to be invalid or unenforceable by a court of competent jurisdiction, the remaining provisions will remain in full force and effect.

Lumina Markets' failure to enforce any right or provision of these Terms will not be considered a waiver of those rights.

You may not assign or transfer these Terms or any rights hereunder without the prior written consent of Lumina Markets. Lumina Markets may assign these Terms freely or any rights or obligations hereunder without your consent, including in connection with a merger, acquisition, corporate reorganization, or sale of all or substantially all of its assets.

25. CONTACT INFORMATION

For questions about these Terms, please contact:

Lumina Markets, Inc.
895 Broadway, 5th Floor
New York, NY 10003
Email: compliance@luminamarkets.com
Phone: 617-803-9189
Website: luminamarkets.com/terms